

## Message Text

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PAGE 01 STOCKH 00925 261455Z

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 L-02 NSC-05 SS-15 STR-01 CEA-01

/073 W

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R 261430Z FEB 75

FM AMEMBASSY STOCKHOLM

TOCUEHC/SECSTATE WASHDC 4020

INFO AMEMBASSY COPENHAGEN

AMEMBASSY HELSINKI

AMEMBASSY OSLO

AMEMBASSY REYKJAVIK

LIMITED OFFICIAL USE STOCKHOLM 925

E.. 11652: N/A

TAGS: EFIN, EGIN, PFOR, SW

SUBJECT: NORDIC COUNCIL MEETING

REF: REYKJAVIK 0186

1. MFA/COMMERCE CHIEF OF NORDIC AFFAIRS (RAGNAR SOHLMAN) WHO ATTENDED SUBJECT MEETING IN REYKJAVIK PROVIDED EMBASSY WITH FOLLOWING INFORMATION AND COMMENTS, PARTICULARLY ON NORDIC INVESTMENT BANK AND RESOURCES INVESTIGATING COMMISSION. AS MENTIONED REFTTEL, THE MEETING DID TAKE UP MUCH TIME ON TRIVIA BUT SOHLMAN THOUGHT MEETING WAS USEFUL.

2. NORDIC INVESTMENT BANK. AT PRIME MINISTERS MEETING IN OSLO JANUARY 31, 1975, THE MINISTERS AGREED THAT BANK COULD BE VALUABLE SUPPLEMENT TO EXISTING CREDIT INSTITUTIONS IN FINANCING INVESTMENT PROJECTS AND EXPORTS OF MUTUAL INTEREST AND IN FACILITATING COORDINATION TO ASSURE EFFICIENT UTILIZATION OF AVAILABLE RESOURCES. BANK IS TO OPERATE IN ACCORDANCE  
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WITH ESTABLISHED BANKING PRACTICE AND CAPITAL SHARE WILL BE

SUPPLIED BY PARTICIPATING COUNTRIES. AN AD HOC WORKING GROUP WAS ASKED TO DEFINE OBJECTIVES, DRAW UP STATUTES AND BY-LAWS, AND FORMULATE DRAFT AGREEMENT FOR COUNCIL OF MINISTERS BY JUNE 1, 1975. SOHLMAN THOUGHT IN FUTURE THE BANK MIGHT PARTICIPATE IN JOINT INVESTMENT PROJECTS ABROAD, THOUGH THIS DEPENDS ON AD HOC GROUP'S RECOMMENDATIONS AND APPROVAL BY COUNCIL OF MINISTERS.

3. RESOURCES INVESTIGATING COMMISSION. NO DATE WAS  
\*94 3 5-?)8 #8,& - :9..8 89, 59 :9,\$7:5 - 74;36 9\* -;-8)-?)3  
4-2 .-5348-) -,\$ .-574-) 43 974:3 -- SPECIFIC ITEMS WILL BE  
DETERMINED AT A LATER DATE. SURVEY WILL BE BASED ON EXISTING  
REPORTS AND MATERIALS BUT WILL INVESTIGATE POSSIBILITIES OF  
COOPERATION IN EXPLOITATION AND UTILIZATION OF SUCH RESOURCES.  
SURVEY WILL AIM AT PERIOD OF MID-1980'S BUT, WHERE PRACTICAL  
AND FEASIBLE, INVENTORY WILL LOOK BEYOND TO POSSIBLY YEAR  
2000. COMMISSION IS SPECIFICALLY ASKED NOT TO GO INTO  
QUESTIONS OF IMPORT OPPORTUNITIES, PRICES AND TRADE POLICY,  
NOR IS IT TO CONSIDER ENVIRONMENTAL, LEGAL, AND OTHER RELATED  
FACTORS UNLESS THEY CONSTITUTE AN OBSTACLE TO EXPLOITATION.  
THE PARTICIPATING COUNTRIES WERE ASKED TO NAME REPRESENT-  
TIVES TO THE COMMISSION.

4. WHEN ASKED ABOUT THE FUTURE OF NORDIC COUNCIL, IN VIEW  
OF DANISH MEMBERSHIP IN EC, SOHLMAN SAID THAT THE DANES LOOK  
ON NORDIC COOPERATION AS IMPORTANT, AS WITNESSED BY FACT THAT  
PRIME MINISTER JORGENSEN ATTENDED JUST AFTER FORMATION OF  
NEW GOVERNMENT. NORWAY'S OIL FIND HAS STRENGTHENED THE ECONOMY  
BUT THIS NOW MAKES POSSIBLE COOPERATION MORE AS EQUALS THAN  
IN THE PAST. PARTICULARLY IN LABOR, SOCIAL AFFAIRS, AND  
OTHER AREAS OF MUTUAL INTEREST, HE SAID, THERE IS ROOM FOR  
FURTHER COORDINATION. ON TRADE POLICIES, THE NORDIC COUNTRIES  
NOW LOOK TO THE GATT AND THERE WAS LITTLE OR NO DISCUSSION  
ON THAT IN RECENT MEETING.  
STRAUSZ-HUPE

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCIAL STABILITY, INVESTMENTS, BANKS, MINISTERIAL MEETINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 FEB 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MorefiRH  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Unique ID:** 00  
**Drafter:** n/a  
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**Film Number:** D750068-0522  
**From:** STOCKHOLM  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t1975029/aaaaaian.tel  
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**Status:** NATIVE  
**Subject:** NORDIC COUNCIL MEETING  
**TAGS:** EFIN, PFOR, SW, (SOHLMAN, RAGNAR)  
**To:** n/a  
**Type:** TE  
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